

the traditional

WINTER 2025

Supporting Our Local Economy



Well, we got a little snow.

While we all look forward to a beautiful spring, remember to take advantage of the wonderful winter activities. Whether it's snowmobiling, skiing, ice fishing, or just enjoying the great outdoors, there is plenty to do in the winter and it all gets better with snow. In addition, many of our small businesses are built around the four seasons and snow is a welcome sight. At Lake Elmo Bank, we believe strongly in supporting these businesses. So, get out there and enjoy the weather, buy some gear, hire someone to plow snow, try out some new snowshoes, take a trip to Michigan with that new snowmobile, or just enjoy one of our local restaurants. We will be barbequing in no time.

At Lake Elmo Bank, we are seeing an uptick in activity. Businesses looking to expand, new homeowners finally getting accepted purchase agreements, new construction starts, and a whole new set of high school seniors looking to open that new checking account. Whether it's a new checking account, home loan, or retirement planning we are here to help any way we can. Give us a call, we will answer the phone, and be ready to help.

Thanks again,

Dan Raleigh
President/CEO

Bringing Banking to Senior Communities

We know it's not always easy or convenient for our seniors to make the trip into the bank – especially during Minnesota winters.

Since 2000, Lake Elmo Bank has been bringing banking to our seniors on a regular basis. Currently we are partnered with five senior communities – Boutwells Landing - Stillwater, Oak Meadows and Echo Ridge - Oakdale, Saint Therese – Woodbury and Arbor Glen – Lake Elmo.

During these banking visits, residents are able to open accounts, cash checks, make deposits, access a notary and more.

The relationships have grown to much more than just banking over the past 25 years. "We have offered informational on-site seminars, hosted bingo, ice cream socials and Santa for residents and their families – to name a few activities," adds Christine Clark, Lake Elmo Bank - Vice President – Marketing.

Lake Elmo Bank is proud of this 25-year partnership, our commitment to meeting our customers' needs is evident in this program.



Sue Jordan - LEB employee - visits with Arbor Glen resident during LEB Banking Day.

Community Commitment

Brighten the Holidays



More than 290 mittens, hats and warm socks were collected by LEB customers and employees. All items were donated to Valley Outreach. Thank you!

Pictured: Ana Reardon and Renee Kassube.

Warm the Holidays



Thanks to our generous community of employees and customers, we donated more than \$530 in gifts to our local Community Thread's Holiday Hope Program. These gifts brightened the holidays for kids and teens in our community.

Pictured: Sam Link – LEB and Cathleen Hess – Community Thread

Holiday Fun at Lake Elmo Bank

Thanks to all of you who stopped in during our Holiday Open House events. Our employees enjoyed seeing all of you. The Encoresm Holiday Gathering offered bingo, prizes and entertainment by a local quartet and the day ended with Santa's annual stop at our Lake Elmo Office. It never gets old seeing kids meet and visit with Santa.



Feed Our Community

Once again, Lake Elmo Bank is collecting food for our local food shelf during March.

Please help us to help feed our community with your donation of food or funds. Donations accepted at all three Lake Elmo Bank Offices through March.



Employee Commitment

LEB Employees Take The Plunge



Lake Elmo Bank and our Polar Plunge team raised over \$8,000 for the Minnesota Special Olympics this year, for a total of more than \$53,000 over the past 7 years. This year we had 15 LEB employees along with additional family and friends plunging.

2025 Lake Elmo Bank "Lake Leapers".

Celebrating Our Employees

At Lake Elmo Bank we truly believe it is our employees who are the foundation of our success and our most valuable asset. We know it's easy for people to change jobs and companies, we appreciate our employees who are committed to Lake Elmo Bank and have chosen to make LEB their work family. Congrats to two milestone anniversaries – Chris Clark and Pam Richert.

Chris joined Lake Elmo Bank in 1990 as a teller and soon moved into the role of Marketing Director and currently is the Vice President - Marketing. "Lake Elmo Bank has been a great place to work while raising a family. I am proud to be a part of this growing community business," ~ Chris Clark.

Pam started at LEB as an Electronic Banking Assistant in 2010 and is currently a Commercial Lending Assistant. "I enjoy working with our customers to help them grow their business by providing personal service and developing relationships," ~ Pam Richert.



Chris Clark
Vice President – Marketing
35 years



Pam Richert
Commercial Lending Assistant
15 years

Our Employees...
Our Foundation

Our employees are the Bank's most valuable asset



Sheila Wulfing
Operations Supervisor | Lake Elmo Office
Lake Elmo Bank Since 1993

Personal Interests & Activities

Sheila and her husband Chris live in Somerset and enjoy spending time with their 3 children and 2 granddaughters. She enjoys camping, word search games and traveling. On Sheila's Bucket List: Visit all 50 states.

LEB Product Everyone Should Have.

Online Banking. It makes it convenient to keep an eye on your bank accounts while traveling.

Greatest Professional Accomplishment.

Being a recipient of the Lake Elmo Bank's Tradition of Service Award in 2015.

One Word to Describe LEB.

Family.

Christmas Club Savings

Feeling a little low on cash after the holiday season?

Start saving early next year by opening an LEB Christmas Club Savings Account today. Watch your monthly deposits add up to a great balance for Christmas shopping. Contact a Personal Banker for more information. *Restrictions Apply.*



Teach Kids to Save

At Lake Elmo Bank, we make saving fun for kids of all ages. We invite you to participate in Teach Kids to Save Month.



Little Elmo Savers Club Account

Open a Youth Savings Account and receive a Little Elmo Savers Clubsm ceramic piggy bank.

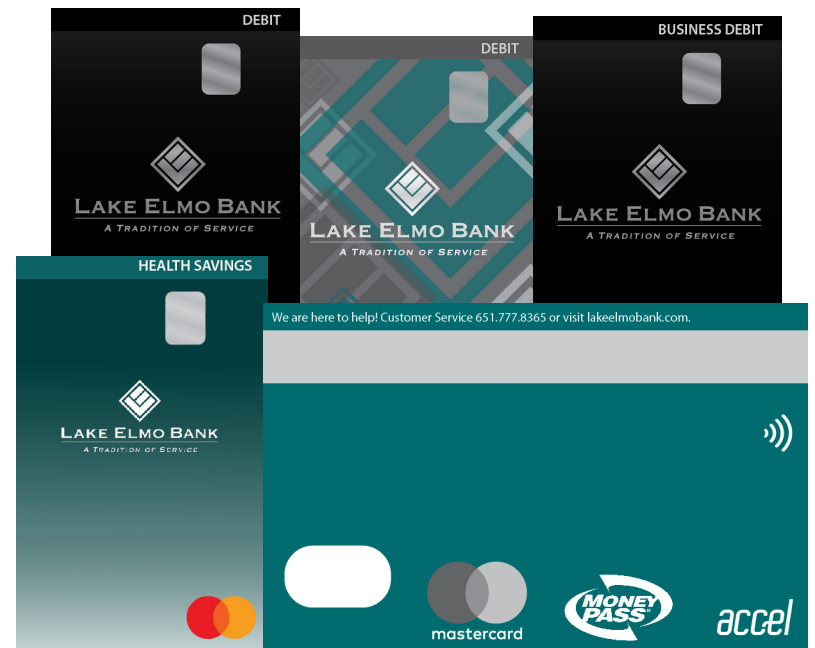


Already a Little Elmo Saver?

Make a deposit and receive a FREE Little Elmo Savers Club deck of playing cards. *Promotion ends May 31, 2025.*

NEW Debit Cards

We're excited to introduce our new Tap & Go debit cards with fresh designs! These cards offer quick, contactless payment – just tap your card on the terminal at checkout, and you're good to go. Plus, for added security and a sleek look, the signature panel has been removed, and your name and card number are now located on the back. When your current card expires, you will automatically receive a Tap & Go card. If you can't wait, give us a call to order yours today.



Person-to-Person Payments Using Your LEB Account

We encourage you to use our Bill Pay for a secure, bank-supported way to send money to friends and family. Simply Select "Person-to-Person" payment option to send money via email or select "Pay-a-Person" to send directly to recipient's bank account if you have their banking information.

For those of you who use Zelle, effective April 1, 2025 Zelle will only be available through participating banks and credit unions. Lake Elmo Bank does not participate in Zelle. If you need help using LEB payment services, please contact our Customer Service Group at 651.777.8365.



Take Us Along!

As you pack your bags to leave the Minnesota winter behind... don't forget to take LEB along.

- Online Banking
- Mobile Banking
- LEB Debit Card
- Digital Wallet

To ensure uninterrupted service on your LEB Debit Card, be sure to let us know when you will be traveling.



What is a Personal Representative – How Can Lake Elmo Bank Help?

A Personal Representative (or “PR”) is the person or entity appointed to settle the estate of someone who passes away. (The term “Executor” is no longer used in Minnesota.). Often, the PR is a family member and is named in the Will. The PR is a fiduciary role. When assets are passed by Will, a PR is responsible for initiating and carrying out the probate proceeding through the courts.

There are varying duties required in a probate proceeding. The PR is responsible for these duties, which may include: creating an inventory of assets owned by the deceased person, securing those assets, providing notices to interested parties, preparing estate tax returns, paying expenses, distributing assets, and preparing the accountings and documents required to be filed with the probate court. In essence, the PR collects the assets held at the date of death and causes them to be distributed according to the deceased person’s Will or the statutes of intestacy.

While being appointed PR in someone’s Will is an honor, the probate proceeding and accounting requirements can be overwhelming. Lake Elmo Bank’s Trust and Estate Services department can serve as Personal Representative or Co-PR when named in a Will.

Lake Elmo Bank is a professional fiduciary and has the expertise and experience that an individual may not have. Our team works closely with the family’s attorney and tax preparer to settle the estate, but we are able to accomplish a lot of the work directly. This arrangement is efficient and often less expensive for the family.

Lake Elmo Bank can also be hired as an Agent to the Personal Representative. This arrangement allows Lake Elmo Bank to perform the duties of the Personal Representative, at the direction of the family member who maintains the decision-making power of the fiduciary role.

Please stop in to visit with us if you have more questions.

Products and services offered through the Trust Department of Lake Elmo Bank are not FDIC insured; not insured by any government agency, not a deposit or other obligation of Lake Elmo Bank, not guaranteed by Lake Elmo Bank, and are subject to investment risk, including the possible loss of the principal invested.



Katie Bang, CTFA
Trust & Estate Services
Vice President

Congratulations Shawn Lohmann

Congratulations to Shawn Lohmann, who recently passed the Accredited Fiduciary Investment Manager (AFIM) certification exam. Shawn began his Lake Elmo Bank career in 2008 in the Retail Banking department before joining the Trust and Estate Services group in 2018.

In his role in our Trust Department, Shawn helps oversee the management and review of investment portfolios. Fiduciary Investment Managers have the knowledge and communication skills to effectively manage trust accounts and communicate efficiently to all beneficiaries. This certification demonstrates Shawn’s ability to provide excellent professional fiduciary management services to our trust customers.



Shawn Lohmann, CTFA, AFIM
Trust & Estate Services
Assistant Vice President

Shred-It Day

Saturday, May 10

9:00 - 11:30am

Lake Elmo Office Parking Lot

For your convenience, we are offering a FREE Shred-It Day. LEB Customers are invited to bring ONE bag or box of paper for safe shredding.





LAKE ELMO BANK

A TRADITION OF SERVICE

11465 39th Street North
Post Office Box 857
Lake Elmo, MN 55042-0857

Standard
Presort
U.S. Postage
PAID
Permit #3197
Twin Cities, MN



SERVICE ANNIVERSARIES

Chris Clark 35 years
Pam Richert 15 years

POSITION CHANGE

Jenni Blank Vice President
Retail Banking Manager
Max Lorence Operations and Digital
Banking Specialist
Beth Springborn Branch Experience
Officer

NEW HIRES

Frankie Zobitz Personal Banker
Trevor Miska Customer Service
Representative

RETIREMENTS

Anne Plante Vice President
Retail Banking Manager

Let Me Introduce You



At Lake Elmo Bank we are pleased to introduce you to our team of Personal Bankers. With recent new additions to the group, we thought you might enjoy seeing the faces behind the names and the voices on the phone.

*Back Row: John Billingsley, Larry Glassing, Jenni Blank, Kevin Rodriguez, Jason Lojovich.
Front Row: Pam Vanderhoff, Cole Gullikson, Mariah Young, Blake Spiczak, Teresa Hensel.*

BUSINESS HOURS

Lobby
Monday – Friday 9:00 am – 5:00 pm
Saturday LAKE ELMO OFFICE ONLY 9:00 am – 12:00 pm

Drive Thru
Monday – Friday 8:00 am – 5:00 pm
Saturday LAKE ELMO OFFICE ONLY 9:00 am – 12:00 pm

Walk-Up LAKE ELMO OFFICE ONLY
Monday – Friday 8:00 am – 9:00 am

PHONE NUMBERS

Lake Elmo Bank
651.777.8365

Stillwater Office **Customer Service**
651.439.7680 651.773.4700

Oakdale Office **LEB TeleBank Line**
651.578.7769 651.773.4711



LAKEELMOBANK.COM

MEMBER FDIC
NMLS 403447



CONNECT WITH US!